

March 30, 2010

Third Quarter Interim Period Ended January 31, 2010

Edmonton, Alberta – John Babic, President and CEO of Dalmac Energy Inc. ("Dalmac") (TSX Venture "DAL") announces the Corporation's results for the three ("Q3'10") and nine month period ("YTD'10") ending January 31, 2010.

Selected Financial Information

(000's Cdn Dollars, except per share)	Q3'10	Q3'09	YTD'10	YTD'09
Revenues	4,661	6,535	11,785	15,671
Gross Margin	1,188	1,867	2,236	4,434
Gross Margin %	25%	29%	19%	28%
General and administrative expenses*	351	365	1,026	980
EBITDAS (loss)	300	1,005	(354)	1,472
EBITDAS per share - basic	0.02	0.08	(0.03)	0.11
Dividends	11	0	72	0
Stock based compensation	7	18	18	61
Interest	150	232	453	574
Amortization	500	494	1,490	1,329
Net income (loss)	(369)	236	(2,180)	(41)
Net income (loss) per share - basic	(0.03)	0.02	(0.17)	(0.00)
Net income (loss) per share - diluted	(0.03)	0.02	(0.17)	(0.00)
Total Assets	21,994	26,952	21,994	26,952
Total long-term financial liabilities**	6,401	6,708	6,401	6,708
Shareholders' Equity	6,402	9,940	6,402	9,940
Weighted average common shares -basic	13,300,609	12,974,522	13,083,218	12,974,522
Weighted average common shares - diluted	13,300,609	12,974,522	13,083,218	12,974,522

* General and administrative expenses include travel and automotive, advertising & promotion, telephone and utilities, insurance, business taxes and training.

** Includes callable debt and callable capital lease obligations due beyond one year.

Total revenue for Q3'10 decreased by 29%, to \$4.7M from the \$6.5M reported at Q3'09. As a result of the forgoing, the gross margin for Q3'10 decreased by 36% to \$1.2M from the \$1.9M reported in Q3'09. From spring break up until December 2009 oil field services were adversely impacted by the world wide recession, low commodity prices, provincial royalty rates, and decreased capital expenditures on behalf of the producers. Activity levels in the oil field services sector, which usually begins to gear up for the winter drilling season in September, didn't commence until January 2010. Much of the increased drilling activity in our area stemmed from the revised interest in the oil reserves of the Pembina - Cardium formation in west central Alberta. The Petroleum Services Association of Canada ("PSAC") is forecasting that 2010 will see more oil than gas wells drilled in Alberta for the first time in 40 years. According to the Energy Resources Conservation Board ("ERCB") the Alberta Cardium formation is said to contain about 10 billion barrels of oil in place of which about 70% is still in the ground. With the introduction of recent multi stage fracing technology that is now available, this oil is now economically accessible. This turn of events is a boon to Dalmac whose operations are well situated in the Cardium zone.

YTD'10 revenue decreased by 25% to \$11.8M from the \$15.7M reported at YTD'09. This decrease in revenue is consistent with the above description of our activity. The gross margin for YTD'10 decreased 50% to \$2.2M from the \$4.4M reported in YTD'09. Dalmac managed to address the losses incurred by refinancing certain of its assets in Q2'10 and by providing a equity injection of \$500,000 (completed January 25, 2010 and referenced in the Q3'10 MD&A under the Working Capital section). As a result the losses have not affected the working capital availability under the existing operation line of credit. Given the recent improvement in drilling activity, the Company expects to be cash flowing positive by the fiscal year end.

Outlook

Winter oilfield activity for Dalmac started later than normal this year. It was not until January 2010 that we saw drilling activity levels begin to pick up. However, when they did pick up, they neared record levels. According to Nickle's Daily Oil Bulletin Alberta had drilling rig utilizations around 60-65% for the month of January which marks a considerable improvement over the 40% at the same time last year. For February 2010, the utilization level reached over 70%. A significant factor in this development is the story of an all but abandoned oilfield which suddenly transformed into one of Canada's biggest light oil opportunities. Since January the industry was abuzz with excitement about the oil production prospects in the west central Alberta's Cardium zone. With about 70% of the original 10 billion barrels of oil still in place, the Pembina - Cardium zone development has been touted as "a game changer". Recent technological advances associated with multi stage fracing have made this oil economically extractable from tight rock formations. The Petroleum Services Association of Canada ("PSAC") predicts that 2010 will see more oil than gas wells drilled in Alberta for the first time in 40 years. Other encouraging developments include the recently revised royalty rates introduced by the Alberta government which will lend to longer term stability for investment in the energy sector. These developments, coupled with the news that Canadian Association of Oilwell Drilling Contractors ("CAODC") has raised its drilling forecast for the Western Canadian Sedimentary Basin ("WCSB") by about 1000 wells to near 11,000 for 2010, is definitely welcome news. Dalmac is well situated in the geographical area to take advantage of the new opportunities arising from the Cardium development. According to CEO John Babic, "Dalmac needs only a small segment of this forecasted drilling activity, about 20 -30 decent new wells to keep our operations working full tilt for the year."

The long term outlook for Dalmac's products and services are looking more positive than one year ago. Presently, the majority of Dalmac's current revenue stream is still derived from existing production services, which excludes drilling and well workovers. Any further increase in drilling, activity will only serve to increase the Company's revenue base. The Company is focused on increasing its relationships with new customers in the Cardium zone while at the same time maintaining and developing stronger and prosperous working relationships with existing and established customers. Dalmac's goal is to provide our customers with a broad range of products and services that provides the best solution for their operational needs while maintaining an optimal balance of exposure to both drilling and production operations.

We seek Safe Harbor.